Premium Properties

www.PremiumGroup.com

FOR SALE

82 AKRON ROAD., TORONTO, ON (Rail Siding) HWY 427 & QEW / Horner Ave & Browns Line / Near Ontario Food Terminal



PROPERTY DETAILS

Unit 1	28,549 SF	
Unit 2	29,651 SF	
Total Size	58,200 SF	
Total Lot Size	2.601 Acres	Phase I & II Environmental Reports
Price	\$17,500,000.00	Available
Property Taxes (2022)	\$78,171.65	
Clear Height	18'	
Shipping	11 Truck Level Doors, 2 Drive-in Doors, 3 R	ail doors
Bay Size	30' X 40'	
Zoning	E.1	
Sprinklers	Throughout Building	
Power	400 Amp, 600 Volts, 3 Phase	

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PROPERTY INCOME INFORMATION

UNIT 1: 28,549 SF

Vacant

UNIT 2: 29,651 SF

Lease Expiry: September 30, 2025.

PERIOD	NET PER SQ. FT.	NET PER ANNUM	NET PER MONTH
3/1/2023 - 2/28/2024	\$5.67	\$168,160.28	\$14,013.35
3/1/2024 - 2/28/2025	The Previous years net rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.		

OPTION TO EXTEND:

Provided that the Tenant has continuously and strictly performed all of its obligations under the Lease herein contained and has regularly paid its rental on the due times and dates, it shall have the option to extend the herein Lease on its expiry for two (2) further term of five (5) years each on the same terms and conditions as herein contained, except for the net rental, which will be at the net rental rate as per net rental described below. Such rate to be agreed on by Landlord and Tenant; and except as to any further right of extension; provided that the Tenant shall notify the Landlord by Registered Mail in writing of its intention to so extend at least One Hundred and Eighty Days (180) days prior to the expiration of the herein lease term, otherwise this option shall become null and void and of no effect whatsoever thereafter.

Option to Extend - First (1st) five (5) year

Mar 01, 2025 - Feb 28, 2026	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2026 - Feb 28, 2027	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2027 - Feb 28, 2028	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2028 - Feb 28, 2029	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2029 - Feb 28, 2030	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.

Option to Extend - Second (2nd) five (5) year

Mar 01, 2030 - Feb 28, 2031	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2031- Feb 28, 2032	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2032 - Feb 28, 2033	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2033 - Feb 28, 2034	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.
Mar 01, 2034 - Feb 28, 2035	The Previous years rental together with the percentage increase in the Consumer Price Index for Toronto using August 2014 as the base year. Net Rental not to be less than the preceding year.

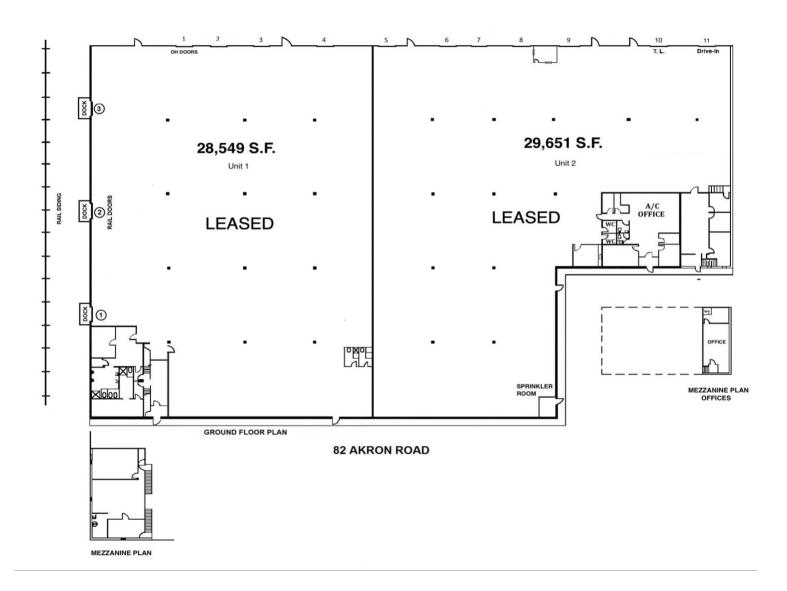


SHIPPING AREA - Excellent shipping with 11 truck level doors, 2 drive-in doors & 3 rail doors

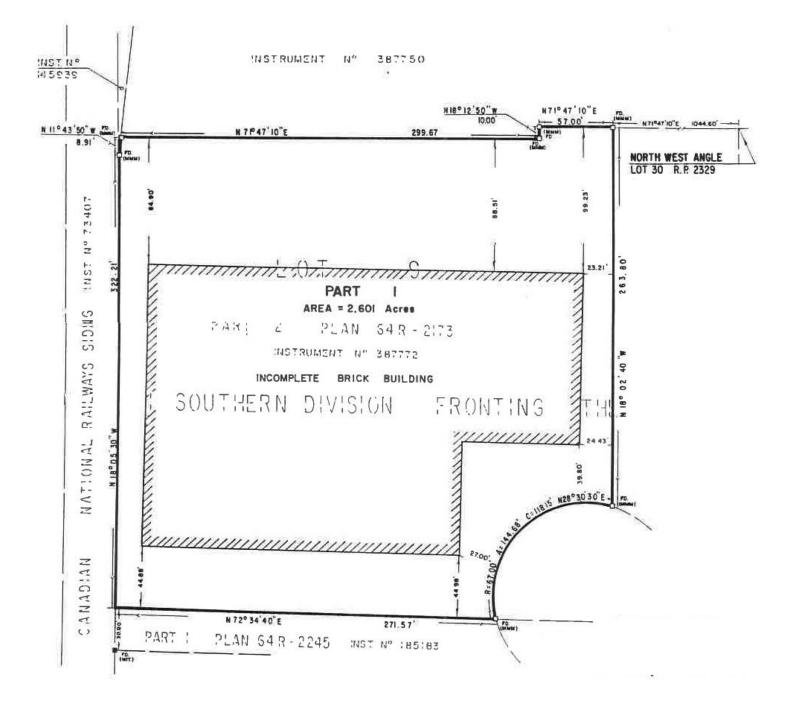


- Easy access to TTC transit, with a bus to Islington Station arriving every 15 minutes.
- > 3 rail doors. Active Spurs. CN Rails #'s M760 & M754.
- Sreat shipping apron for 531 Trailers and parking.
- > 28,549 Sq. Ft. leased until October 31, 2023 and no later than November 15, 2023.
- > 29,651 Sq Ft. leased until February 28, 2025 on a Net Net Lease.

3 Rails Doors, 2 Drive-in Doors, 11 Truck Level Doors



SURVEY



82 Akron Road., Toronto, ON ZONING AND PERMITED USES

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Animal Shelter	Financial Institution	Police Station
Artist Studio	Fire Hall	Printing Establishment
Automated Banking Machine	Industrial Sales and Service Use	Production Studio
Bindery	Kennel	Public Works Yard
Building Supply Yards	Laboratory	Service Shop
Carpenter's Shop	Office	Software Development and Processing
Cold Storage	Park	Warehouse
Contractor's Establishment	Performing Arts Studio	Wholesaling Use

Custom Workshop

Manufacturing Use if it is not one of the following:

1.	Abattoir, Slaughterhouse or	
	Rendering of Animals Factory;	

- 2. Ammunition, Firearms or Fireworks Factory;
- 3. Asphalt Plant;
- 4. Cement Plant, or Concrete Batching Plant;
- 5. Crude Petroleum Oil or Coal Refinery;
- 6. Explosives Factory;

USE WITH CONDITIONS

Body Rub Service (32) Cogeneration Energy (26) Crematorium (33) Eating Establishment (3,19,30) Medical Marijuana Production Facility (2) Metal Factory involving

Metal Factory involving Forging and Stamping (25)

- 7. Industrial Gas Manufacturing;
 8. Large Scale Smelting or Foundry Operations for the
- 9. Pesticide or Fertilizer Manufacturing;
- 10. Petrochemical Manufacturing;

Primary Processing of Metals;

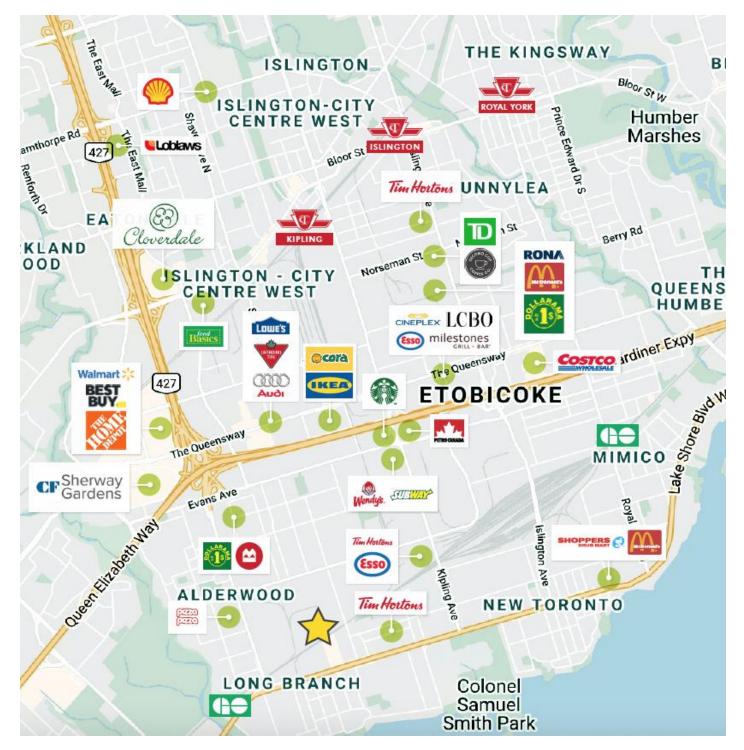
- 11. Primary Processing of Gypsum;
- 12. Primary Processing of Limestone

Open Storage (10) Public Utility (27,29) Recovery Facility (8) Renewable Energy (26) Retail Service (3) Shipping Terminal (11)

- Primary Processing of Oil-based Paints, Oil-based Coatings or Adhesives;
- 14. Pulp Mill, using pulpwood or other vegetable fibres;
- 15. Resin, Natural or Synthetic Rubber Manufacturing;
- 16. Tannery

Take-out Eating Establishment (3,30) Transportation Use (28) Vehicle Depot (6) Vehicle Fuel Station (16,30) Vehicle Service Shop (17,31)

Vehicle Washing Establishment (18)



DRIVE TIMES

GARDINER EXPRESSWAY 6 Min / 3.4 km

HIGHWAY 400 16 min / 18.3 km HIGHWAY 427 7 Min / 3.7 km

PEARSON I'NTL AIRPORT 12 Min / 13 km HIGHWAY 401 12 Min / 11.3 km

DOWNTOWN TORONTO 17 Min / 15.9 km